

Group Chief Executive Officer Remarks

Helen Wong, Group Chief Executive Officer
9 May 2025



OCBC Financial Results

Winning as **One Group**

OCBC Singapore

OCBC Malaysia

OCBC Indonesia

OCBC China

OCBC Hong Kong

OCBC Al-Amin

Bank of Singapore

Great Eastern

OCBC Macau

OCBC Securities

Lion Global Investors

1Q25 earnings reflected franchise strength

- ❑ Resilient performance across Banking, Wealth Management and Insurance
- ❑ Growth in wealth management income and AUM underscored investments in franchise
- ❑ Asset quality remained resilient
- ❑ Prudently set aside more allowances for non-impaired assets in view of operating environment

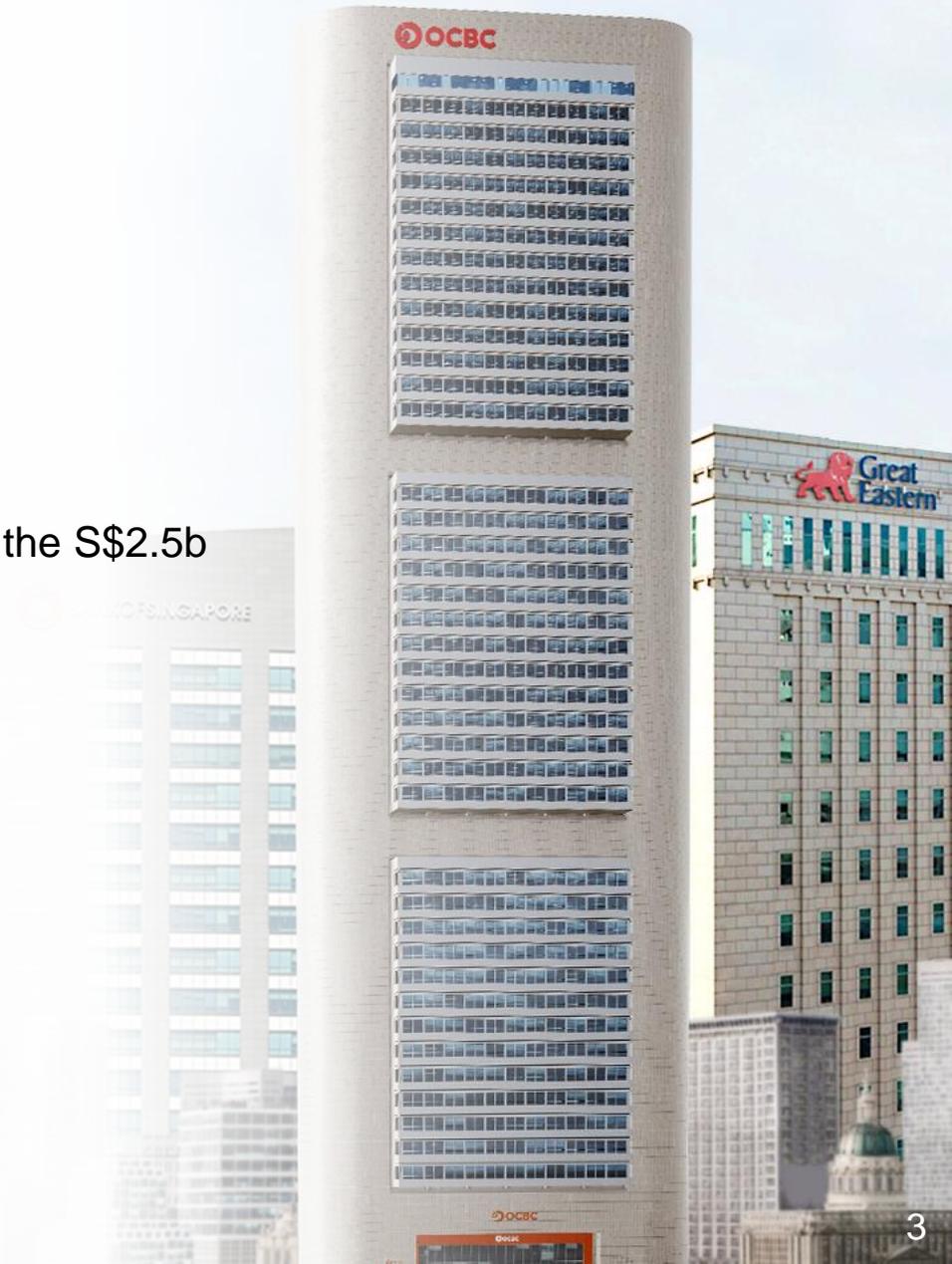
Focused on achieving our strategic goals despite uncertainties

- ❑ Heightened volatilities from trade tensions and geopolitical risks expected to dampen global economy
- ❑ Regional growth outlook has turned more cautious
- ❑ Continue to stay vigilant and support customers through this period
- ❑ Well-diversified business franchise enables us to deliver balanced earnings through the cycles
- ❑ Strong balance sheet and capital position to buffer against headwinds



Maintaining 2025 financial targets

- ❑ NIM in the region of 2%
- ❑ Mid-single-digit loan growth
- ❑ Cost-to-income ratio in low 40s
- ❑ Credit costs in the range of 20 to 25 bps
- ❑ 60% total dividend payout ratio, combined with share buybacks as part of the S\$2.5b capital return over a 2-year period



Thank you

Disclaimer: This presentation should be read as an overview of OCBC's current business activities and operating environment which may contain statements relating to OCBC's growth strategy and future business aspirations. This presentation contains "forward-looking statements", which are based on current expectations and projections about future events, and include all statements other than statements of historical facts, including, without limitation, any statements preceded by, followed by or that include the words "targets", "believes", "expects", "aims", "intends", "will", "may", "anticipates", "would", "plans", "could", "should", "predicts", "projects", "estimates", "foresees" or similar expressions or the negative thereof, as well as predictions, projections and forecasts of the economy or economic trends of the markets, which are not necessarily indicative of the future or likely performance of OCBC, and projections and forecasts of the performance of OCBC, which are not guaranteed. Such forward-looking statements, as well as those included in any other material discussed at the presentation, concern future circumstances and results and involve known and unknown risks, uncertainties and other important factors beyond the Company's control that could cause the actual results, performance or achievements of OCBC to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions and estimates regarding OCBC and its subsidiaries' present and future business strategies and the environment in which OCBC or the OCBC Group will operate in the future. Forward-looking statements are not guarantees of future performance. These forward-looking statements speak only as at the date of this presentation, and none of the Company or any of its directors, agents, employees or advisors intends or has any duty or obligation to supplement, amend, update or revise any such forward-looking statements to reflect any change in the expectations with regard thereto or any change in events, conditions or circumstances on which any such statements are based or whether in the light of new information, future events or otherwise. Given the aforementioned risks, uncertainties and assumptions, you should not place undue reliance on these forward-looking statements as a prediction of actual results or otherwise. These statements should not be solely relied upon by investors or potential investors when making an investment decision. OCBC accepts no liability whatsoever with respect to the use of this document or its content.